Level 3 London Institute of Banking & Finance Certificate in Financial Studies over 1 year period (Year 13)



Why study the Certificate in Financial Studies?

As an Applied General qualification, the Certificate in Financial Studies (CeFS) is primarily designed to provide a comprehensive introduction to personal finance. Its purpose is to prepare students for further study through the development of core skills of critical analysis and evaluation, synthesis, verbal communication (through classroom discussion) and written communication.

About the Course

CeFS develops the knowledge and skills required for young people to make informed financial decisions by introducing them to the risks and challenges involved in personal finance and the tools for effective planning. Within this, it provides a solid basis for creating financial inclusion, by exploring social-economic trends and their relationship with an individual's circumstances and attitudes.

Year 12 N/A

Year 13

Over the course of the year you will study a variety of topics including:

- Importance of financial capability in the immediate, short, medium, and long term.
- Financial services and products, including sources of help and advice.
- Borrowing, budgeting, financial planning and cash flow forecasting.
- The impact of external influences at different stages in the personal life cycle.
- Risk and reward in managing personal finance
- Assessment

Unit 1 is assessed in January - 35% multiple choice & 65% written answers. The written paper includes questions related to pre-released case studies

Unit 2 is assessed in April - 35% multiple choice & 65% written answers. The written paper includes questions relating to pre-released case studies.

Entry Criteria

At least a Grade 4 in GCSE Mathematics and at least a Grade 4 in GCSE English Language





